

**NGAANYATJARRA PITJANTJATJARA YANKUNYTJATJARA
(NPY) WOMEN'S COUNCIL
(ABORIGINAL CORPORATION) ICN 2043**

**GENERAL PURPOSE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025**



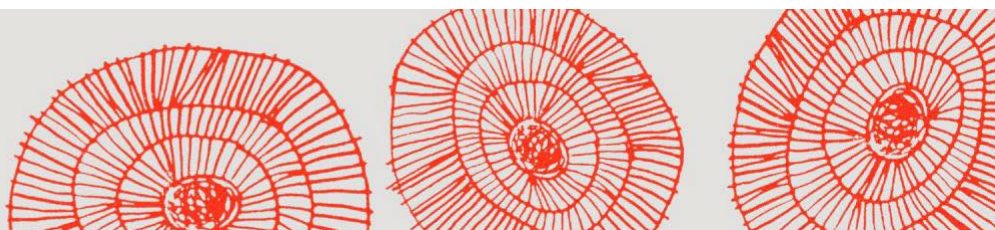
NPY Women's Council Aboriginal Corporation

ICN 2043

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NPY Women's Council Aboriginal Corporation

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Directors' Report

30 June 2025

The directors present their report on NPY Women's Council Aboriginal Corporation for the financial year ended 30 June 2025

1. General Information

NPY Women's Council Elected Directors on Wednesday 18th September 2024.

Name	Position	Community	Term in the Office
Janet Forbes	Director	Blackstone, WA	2024-2026
Maureen Baker	Director	Warakurna, WA	2024-2026
Margaret Smith	Chairperson	Imanpa, NT	2024-2026
Lily Tjiweri	Director	Docker River, NT	2024-2026
Inawantji Scales	Director	Mutitjulu, NT	2024-2026
Wanatjura Lewis	Director	Amata, SA	2024-2026
Anyupa Stevens	Director	Nyapari, SA	2024-2026
Allison Milyika Carroll		Ernabella, SA	2024-2026
Peggy Naylor	Director	Mutitjulu, NT	2024-2026
Azaria Foster	Director	Wingellina, WA	2024-2026
Maimie Butler	Deputy Chairperson	Blackstone, WA	2024-2026
Tjulyata Tjlya	Director	Amata, SA	2024-2026

Directors Meeting

Director meetings are held 4 times a year in Alice Springs. The 2-day meeting are facilitated by the Chief Executive Officer.

An interpreter is present to translate team reports to all Directors including financial report. All matters discussed and raised at the meetings are recorded in the meeting minutes including resolutions.

Directors Sub-Committees

NPY Women's Council (NPYWC) directors have no sub-committees at the moment.

However, the Auditor at the last Australian Service Excellence Standard (ASES) audit in July 2022 recommended that it was imperative for NPWC to have a board finance sub-committee to ensure there is a level of accountability to the organisation's members-and also to stakeholders.

The recommendation was based on the findings of the Auditor regarding the CEO's delegation of up to \$100,000.00. The auditor found that the CEO having a sole authority is a risk to the organisation.

It was also recommended the board finance sub-committee to consist of:

- Chairperson/Vice-Chairperson
- Independent Board Member/Treasurer (external)
- Chief Executive Officer
- Finance Manager

Qualification and Experience of NPYWC's Directors and Secretary

Name of Directors & Key Personnel Management	Position Title	Qualification	Relevant Skills/Experience
Anyupa Stevens	Director		Anyupa was elected as a Director on 18 th September 2025.
Margaret Smith	Chairperson		<p>A Yankunytjatjara woman from Imanpa Community, Northern Territory, Margaret was re-elected as Vice Chairperson in September 2017. She was first elected Director (formally Executive Member) in 2003 and has been elected as a Director on several occasions; the last being in September 2019 for a further two-year term.</p> <p>In 2008, Margaret was elected Deputy Chairperson and later that year she was elected to the office of Chairperson a position she held until September 2011.</p> <p>A highly regarded spokesperson for the NPY region, she is a former Liaison Officer of Imanpa Arts and Crafts.</p> <p>Margaret has been a member of a number of boards and committees including the Board of Management of Uluru-Kata Tjuta National Park and the Cross-border Reference Group on Volatile Substance Misuse.</p>

Name of Directors & Key Personnel Management	Position Title	Qualification	Relevant Skills/Experience
			<p>She has attended a number of governance training sessions for Indigenous corporations during her term on the Board of Management of Uluru-Kata Tjuta National Park and as a Director of NPY Women's Council.</p> <p>In 2000, she was one of 330 Aboriginal women who performed in the Sydney 2000 Olympics Opening Ceremony. In 2005, Margaret attended the Australasian Women and Policing Conference where NPYWC's Domestic and Family Violence service received an award. More recently Margaret has been instrumental in advocating and seeking an increase in Renal Dialysis machines in NPY Communities as well as seeking corporate sponsorship for Women's Only Law and Culture meetings, driven through the Larapinta Extreme Trail fundraiser.</p> <p>She is a member of the Uti Kulintjaku Team, a highly regarded group of women from the NPY region with diverse backgrounds (artists, Ngangkari, members of community councils, Directors) who develop resources to prevent the negative influence of trauma as well as improve wellness and mental health.</p> <p>Margaret says that Women's Council really makes a difference to people's lives and we must never forget our greatest achievement in combating petrol sniffing.</p>
Azaria Foster	Director		<p>Azaria was elected as a director on 18th September 2024. Azaria started working as an Aboriginal Support Worker for NPY Women's Council with the Youth team in 2016. She later became the Youth Development Officer with NPYWC at Wingellina in Western Australia.</p>
Tjulyata Tjlya	Director		<p>Tjulyata was elected as a director on 18th September 2024. Tjulyata worked in Art Centre at Amata Community and then also worked at the Amata School. She was elected as a Chairperson for Amata School then later became the Anangu Coordinator between 1999 – 2014. Tjulyata was an Antep student studying to become a teacher and later graduated as a teacher. Tjulyata is interested in education in community and advocating for what is best for the kids in community.</p>

Name of Directors & Key Personnel Management	Position Title	Qualification	Relevant Skills/Experience
Maimie Butler	Deputy Chairperson		<p>Maimie was elected as Chairperson in September 2017 for a two-year term. Maimie is a strong leader in Blackstone community, Western Australia, she is often called on to speak for her community and region through NPY Women's Council and other forms. She has a special interest in speaking up for and improving services and support to people with mental illness.</p> <p>She was first elected as a Director in September 2015. Maimie is a trained Aboriginal Mental Health First Aid presenter and a former Deputy Chairperson of Ngaanyatjarra Council. Her resume includes a strong history of providing cultural knowledge to workplaces in the Ngaanyatjarra Lands including Ngaanyatjarra Land Management, Ngaanyatjarra Health, and she is a member of the highly regarded Uti Kulintjaku workshops facilitated by NPY Women's Council. Her committee work includes Advisory committee, Ngaanyatjarra Health, Council member, Blackstone Art Centre and Director of Desart.</p> <p>Maimie has an extensive work history previously working as a nurse in Perth, health worker in Blackstone and Tjukurla, Education officer on the Ngaanyatjarra Lands, working in the community Store in Blackstone and Tjukurla. Maimie is a well-known translator having providing translation for the Ngaanyatjarra Health Training Students. Maimie also has a certificate in First Aid Training and is both a talented singer for the Blackstone Church Choir, a painter and Tjanpi fibre artists. She was the Papulankutja Artists Chairperson in 2009.</p>
Wantjura Lewis	Director		<p>Wantjura has been elected as NPYWC Director since 2017. She worked at Amata Anangu School as an Aboriginal Education Worker. She has been a member of PYEC and has worked for Moneymob. She has been a member of Amata Council as well as Amata's Store Committee. A gifted Artist.</p>
Inawantji Scales	Director		<p>Inawantji was elected as a director in 2015 and again on 18th September 2024. Inawantji worked with Empowered Communities, PYEC and is currently working with Voyages where she has gained experience and skills in governance.</p>

Name of Directors & Key Personnel Management	Position Title	Qualification	Relevant Skills/Experience
Allison Milyika Carroll	Director		Allison was elected as a director on 18 th September 2025. Allison began her working career as a health worker at Ayers Rock and with Nganampa Health. She worked at the Art Centre in Ernabella and also had different work interests with Central Land Council, Uluru Kata Tjuta National Park as vice chairperson. Allison won the Premier Award in South Australia for her work in the Arts. She also won a national Red Ochre award in 2020.
Lily Tjiweri	Director		Lily has been an elected director for NPY Women's Council in 2022 and again on 18 th September 2024. Lily represents Docker River community.
Janet Forbes	Director		Janet has been elected as a director for NPYWC in 2017 and again in 2019 and on 18 th September 2024. She is a strong advocate for families and children. She is a current director of peak Aboriginal Arts Body – DESART. She is a respected artist.
Peggy Nylon	Director		Peggy was elected as a Director for NPYWC in 2022 and again on 18 th September 2024. Peggy worked as a Teacher Aid for Warlawarru Catholic School between 2007-2015. She also worked at Yiramalay Wesley Studio School at Fitzroy Crossing mentoring and taught art classes for local students and those who visited from interstate. Peggy also worked at Ayers Rock Resort in Reception for 2 years. Peggy is currently working casually for Centrelink. Her passion is to work with young people in the community.
Maureen Baker	Director		Maureen was elected as director in 2019 and it is her first executive role. She worked at the Murputja School and the Kanpi Store in 1990s. In 2002 began working for NPYWC with the Aged and Disability team. She is an artist with Tjanpi Desert Weavers and Warakurna Art Centre.

Name of Directors & Key Personnel Management	Position Title	Qualification	Relevant Skills/Experience
Liza Balmer	Chief Executive Officer	Master in Public Health; Bachelor of Applied Science in Nursing;	With over 27 years as Senior Manager at NPYWC plus ten (10) years of Executive leadership as Deputy CEO with NPYWC. Appointed as CEO since August 2019. Extensive experience in child nutrition and exceptional knowledge of the organisation and the region plus related issues through long service. Been an employee of NPYWC since 1996. Liza resigned on 6 th June 2025.
Vacant	Deputy Chief Executive Officer		This position was vacant throughout 2024-2025 financial year.
Lavenia Saville	Finance Manager	Master of Business Administration (MBA Executive); Bachelor of Accounting; Diploma in Business (Management); Member of CPA Australia	Over sixteen (17) years as Senior Manager at NPYWC. Wide ranging skills across the full spectrum of financial and management accounting. Extensive experience in both non-profit and private sector in Australia and Fiji. Management experience covers strategy and planning, process improvement and digital transformation, governance and risk management. Been an employee of NPYWC since 2006.

Description of the Corporation's activities

The principal activity of NPY Women's Council Aboriginal Corporation during the fiscal year 2025 was delivering the following funded activities to the NPY region.

- Domestic and Family Violence Service
- Youth Program
- Child and Family Wellbeing Service
- Aged Care, Respite and Disability Service
- Ngangkari (Traditional) Program
- Tjanpi Desert Weavers

No significant changes in the nature of the Corporation's activity occurred during the financial year.

A detailed overview of a corporation's business performance during the financial year

This year, NPY Women's Council annual revenue was \$23.6 million which represents an increase of 6.35% over 2023-2024 total revenue. The increase is a result of the Corporation gaining additional funding during 2025 financial year as well as increase in other revenue. The operational performance of NPY Women's Council at the end of 2024-25 resulted in an operating loss of \$145,266. The result reflects an increase in operating expenditures for the corporation. During the fiscal year, NPY Women's Council lost two funded programs within the Youth Services which has also contributed to the operating loss at the end of June 2025.

In the past year, NPY Women's Council continued to experience challenges in recruitment across teams. This has led to program areas not being able to deliver services to NPY Women's Council clients resulting in a significant amount of unspent funds at the end of June 2025.

Reasons for the corporation's results and financial position

The financial statements reflect the performance of the corporation for the financial year ended 30 June 2025 and reflects NPY Women's Council position as financially sound with the ability to pay its debts as and when they fall due. NPY Women's Council ended the 2024- 2025 financial year showing a working capital ratio of 1.9.

2. Other items

Significant changes in state of affairs

There have been no significant changes in the state of affairs of the Corporation during the year.

Events after the reporting date

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Corporation, the results of those operations or the state of affairs of the Corporation in future financial years.

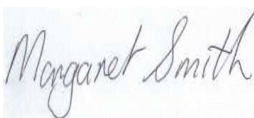
Proceedings on behalf of the Corporation

There are no court proceedings on behalf of the Corporation.

Auditor's independence declaration

The lead auditor's independence declaration in accordance with the *Corporations (Aboriginal and Torres Strait Islanders) Act 2006*, for the year ended 30 June 2025 has been received and can be found on page 10 of the financial report.

Signed in accordance with a resolution of the Board of Directors:

Director: 

Director: 

Dated this 26th day of September 2025

**Auditor's independence declaration under
Subdivision 339-50 of the *Corporations
(Aboriginal and Torres Strait Islander) Act 2006* to
the directors of Ngaanyatjarra Pitjantjatjara
Yankunytjatjara Women's Council Aboriginal
Corporation**

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I declare that, to the best of my knowledge and belief, during the year ended 30 June 2025, there have been:

1. no contraventions of the auditor independence requirements as set out in subdivision 339-50 of the *Corporations (Aboriginal and Torres Strait Islander) Act 2006* in relation to the audit; and
2. no contraventions of any applicable code of professional conduct in relation to the audit.



PERKS AUDIT PTY LTD

2/73 Hartley Street
Alice Springs NT 0870



PETER J HILL

Director
Registered Company Auditor

Dated this 26th day of September 2025

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Ngaanyatjarra Pitjantjatjara Yankunytjatjara Women's Council Aboriginal Corporation

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Statement of profit or loss and other comprehensive income

For the year ended 30 June 2025

	Note	2025 \$	2024 \$
Grant and project revenue	5	20,861,239	19,528,250
Other revenue	5	1,289,958	1,108,952
Product sales	5	701,796	710,103
Other income	5	678,986	843,945
Employee benefit expenses	6	(14,471,539)	(12,865,650)
Administration		(2,761,500)	(2,357,335)
Materials and small equipment		(2,212,202)	(1,815,250)
Depreciation and amortisation	6	(1,153,009)	(1,095,301)
Travel expenses		(1,036,430)	(1,032,669)
Client brokerage		(806,594)	(869,143)
Motor vehicles expenses		(840,539)	(808,029)
Grants repaid		(294,989)	(548,512)
Finance expenses - leases		(100,443)	(75,964)
Operating (deficit) / surplus, before tax		(145,266)	723,397
Income tax	3.b	-	-
(Deficit) / surplus for the year		(145,266)	723,397
Other comprehensive income for the year		-	-
Total comprehensive (loss) / income for the year		(145,266)	723,397

The accompanying notes form part of these financial statements.

Ngaanyatjarra Pitjantjatjara Yankunytjatjara Women's Council Aboriginal Corporation

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Statement of financial position

As at 30 June 2025

	Note	2025 \$	2024 \$
Assets			
Current assets			
Cash and cash equivalents	7	22,354,989	19,836,096
Trade and other receivables	8	498,695	878,454
Inventories	9	279,929	308,680
Other assets	10	600,322	645,484
Total current assets		23,733,935	21,668,714
Non-current assets			
Property, plant and equipment	11	1,525,601	1,470,094
Right-of-use assets	12	2,590,098	1,503,371
Total non-current assets		4,115,699	2,973,465
Total assets		27,849,634	24,642,179
Liabilities			
Current liabilities			
Trade and other payables	13	1,265,722	833,469
Employee benefits	14	919,798	885,057
Lease liabilities	12	1,067,022	775,611
Contract liabilities	16	9,215,956	7,477,016
Total current liabilities		12,468,498	9,971,153
Non-current liabilities			
Employee benefits	14	295,114	246,826
Lease liabilities	12	1,571,421	764,333
Total non-current liabilities		1,866,535	1,011,159
Total liabilities		14,335,033	10,982,312
Net assets		13,514,601	13,659,867
Equity			
Reserves	15	6,369,419	5,462,208
Accumulated funds		7,145,182	8,197,659
Total equity		13,514,601	13,659,867

The accompanying notes form part of these financial statements.

Ngaanyatjarra Pitjantjatjara Yankunytjatjara Women's Council Aboriginal Corporation

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Statement of changes in equity

For the year ended 30 June 2025

2024	Note	Accumulated funds \$	Project surplus reserve \$	Total \$
Opening balance		12,936,470	-	12,936,470
Surplus for the year		723,397	-	723,397
Transfer of project surpluses	15	(5,462,208)	5,462,208	-
Balance at 30 June 2024		8,197,659	5,462,208	13,659,867

2025	Note	Accumulated funds \$	Project surplus reserve \$	Total \$
Opening balance		8,197,659	5,462,208	13,659,867
(Deficit) for the year		(145,266)	-	(145,266)
Transfer of project surpluses	15	(907,211)	907,211	-
Balance at 30 June 2025		7,145,182	6,369,419	13,514,601

The accompanying notes form part of these financial statements.

Ngaanyatjarra Pitjantjatjara Yankunytjatjara Women's Council Aboriginal Corporation

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Statement of cash flows

For the year ended 30 June 2025

	Note	2025 \$	2024 \$
Cash flows from operating activities:			
Grants received in current fiscal year		24,905,474	23,319,102
Other operating receipts		2,638,224	1,638,554
Payments to employees and suppliers and grant refunds		(23,997,105)	(21,914,621)
Interest received		271,115	155,235
Net cash flows from operating activities		3,817,708	3,198,270
Cash flows from investing activities:			
Proceeds from disposal of plant and equipment		2,000	-
Purchase of property, plant and equipment		(240,361)	(314,972)
Net cash (used in) investing activities		(238,361)	(314,972)
Cash flows from financing activities:			
Payment of lease liabilities		(1,060,454)	(969,455)
Net cash (used in) financing activities		(1,060,454)	(969,455)
Net increase in cash and cash equivalents		2,518,893	1,913,843
Cash and cash equivalents at beginning of year		19,836,096	17,922,253
Cash and cash equivalents at end of financial year	7	22,354,989	19,836,096

The accompanying notes form part of these financial statements.

Ngaanyatjarra Pitjantjatjara Yankunytjatjara Women's Council Aboriginal Corporation

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Notes to the financial statements

For the year ended 30 June 2025

1) Introduction

The financial report covers Ngaanyatjarra Pitjantjatjara Yankunytjatjara Women's Council Aboriginal Corporation ('the Corporation') as an individual entity. Ngaanyatjarra Pitjantjatjara Yankunytjatjara Women's Council Aboriginal Corporation is a not-for-profit corporation and was incorporated under the *Aboriginal Councils and Associations Act 1976* on 17 June 1994.

The principal activities of the Corporation for the year ended 30 June 2025 were to provide services to Ngaanyatjarra, Pitjantjatjara and Yankunytjatjara women across the Central Australian Region and to co-ordinate women's groups and issues.

The functional and presentation currency of the Corporation is Australian dollars.

The financial report was authorised for issue by the Directors on 26th September 2025 by the directors of the Corporation.

Comparatives are consistent with prior years, unless otherwise stated.

2) Basis of preparation

The financial statements are general purpose financial statements that have been prepared in accordance with the Australian Accounting Standards - Simplified Disclosures and interpretations issued by the Australian Accounting Standards Board ('AASB') and the requirements of the *Corporations (Aboriginal and Torres Strait Islander) Act 2006* ('CATSI ACT').

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about the transactions, events and conditions. Material accounting policy information adopted in the preparation of these financial statements are presented below and have been consistently applied unless otherwise stated.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non current assets, financial assets and financial liabilities.

Ngaanyatjarra Pitjantjatjara Yankunytjatjara Women's Council Aboriginal Corporation

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Notes to the financial statements

For the year ended 30 June 2025

2) Basis of preparation (continued)

Statement of compliance

The Corporation does not have 'public accountability' as defined in AASB 1053 *Application of Tiers of Australian Accounting Standards* and is therefore eligible to apply the 'Tier 2' reporting framework under Australian Accounting Standards.

The financial statements comply with the recognition and measurement requirements of Australian Accounting Standards, the presentation requirements in those Standards as modified by AASB 1060 *General Purpose Financial Statements - Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities* (AASB 1060) and the disclosure requirements in AASB 1060. Accordingly, the financial statements comply with Australian Accounting Standards – Simplified Disclosures.

3) Material accounting policy information

a) Revenue and other income

The revenue recognition policies for the principal revenue streams of the Corporation are:

Revenue from contracts with customers

The core principle of AASB 15 is that revenue is recognised on a basis that reflects the transfer of promised goods or services to customers at an amount that reflects the consideration the corporation expects to receive in exchange for those goods or services. Revenue is recognised by applying a five-step model as follows:

1. Identify the contract with the customer
2. Identify the performance obligations
3. Determine the transaction price
4. Allocate the transaction price to the performance obligations
5. Recognise revenue as and when control of the performance obligations is transferred

Grant revenue

Grant revenue is recognised in profit and loss when the Corporation satisfies the performance obligations stated within the funding agreements.

If conditions attached to the grant which must be satisfied before the Corporation is eligible to retain the contribution are not satisfied, the grant will be recognised as a contract liability in the statement of financial position until the conditions are satisfied.

Other income

Other income is recognised on an accruals basis when the Corporation is entitled to it.

Ngaanyatjarra Pitjantjatjara Yankunytjatjara Women's Council Aboriginal Corporation

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Notes to the financial statements

For the year ended 30 June 2025

3) Material accounting policy information (continued)

b) Income tax

The Corporation is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

c) Goods and services tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payable are stated inclusive of GST.

Cash flows in the statement of cash flows are included on a gross basis and the GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

d) Cash and cash equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

Ngaanyatjarra Pitjantjatjara Yankunytjatjara Women's Council Aboriginal Corporation

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Notes to the financial statements

For the year ended 30 June 2025

3) Material accounting policy information (continued)

e) Property, plant and equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment.

Items of property, plant and equipment acquired for significantly less than fair value have been recorded at the acquisition date fair value.

Depreciation

Property, plant and equipment, excluding freehold land, is depreciated on a straight-line basis over the assets useful life to the Corporation, commencing when the asset is ready for use.

The depreciation rates used for each class of depreciable asset are shown below:

Fixed asset class	Depreciation rate
Buildings	5 - 10%
Plant and equipment	5 - 40%
Motor vehicles	20%

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

f) Financial instruments

Financial instruments are recognised initially on the date that the Corporation becomes party to the contractual provisions of the instrument.

On initial recognition, all financial instruments are measured at fair value plus transaction costs (except for instruments measured at fair value through profit or loss where transaction costs are expensed as incurred).

Financial assets

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

Classification

On initial recognition, the Corporation classifies its financial assets into the following categories, those measured at:

- amortised cost

Ngaanyatjarra Pitjantjatjara Yankunytjatjara Women's Council Aboriginal Corporation

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Notes to the financial statements

For the year ended 30 June 2025

3) Material accounting policy information (continued)

f) Financial instruments (continued)

Financial assets (continued)

Financial assets are not reclassified subsequent to their initial recognition unless the Corporation changes its business model for managing financial assets.

Amortised cost

Assets measured at amortised cost are financial assets where:

- the business model is to hold assets to collect contractual cash flows; and
- the contractual terms give rise on specified dates to cash flows are solely payments of principal and interest on the principal amount outstanding.

The Corporation's financial assets measured at amortised cost comprise trade and other receivables and cash and cash equivalents in the statement of financial position.

Subsequent to initial recognition, these assets are carried at amortised cost using the effective interest rate method less provision for impairment.

Interest income and impairment are recognised in profit or loss. Gain or loss on derecognition is recognised in profit or loss.

Financial liabilities

The Corporation classifies financial liabilities at:

- amortised cost

Financial liabilities are initially recorded at fair value less transaction costs, subsequently financial liabilities are measured at amortised cost using the effective interest rate method. Other financial liabilities comprise trade payables and lease liabilities.

g) Leases

At inception of a contract, the Corporation assesses whether a lease exists.

Lessee accounting

The non-lease components included in the lease agreement have been separated and are recognised as an expense as incurred.

At the lease commencement, the Corporation recognises a right-of-use asset and associated lease liability for the lease term. The lease term includes extension periods where the Corporation believes it is reasonably certain that the option will be exercised.

Ngaanyatjarra Pitjantjatjara Yankunytjatjara Women's Council Aboriginal Corporation

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Notes to the financial statements

For the year ended 30 June 2025

3) Material accounting policy information (continued)

g) Leases (continued)

Lessee accounting (continued)

The right-of-use asset is measured using the cost model, depreciated over the lease term on a straight-line basis.

The lease liability is initially measured at the present value of the remaining lease payments at the commencement of the lease. The discount rate is the rate implicit in the lease, however where this cannot be readily determined then the Corporation's incremental borrowing rate is used.

Subsequent to initial recognition, the lease liability is measured at amortised cost using the effective interest rate method. The lease liability is remeasured whether there is a lease modification, change in estimate of the lease term or index upon which the lease payments are based (e.g. CPI) or a change in the Corporation's assessment of lease term.

Where the lease liability is remeasured, the right-of-use asset is adjusted to reflect the remeasurement or is recorded in profit or loss if the carrying amount of the right-of-use asset has been reduced to zero.

Exceptions to lease accounting

The Corporation has elected to apply the exceptions to lease accounting for both short-term leases (i.e. leases with a term of less than or equal to 12 months) and leases of low-value assets. The Corporation recognises the payments associated with these leases as an expense on a straight-line basis over the lease term.

h) Employee benefits

Provision is made for the Corporation's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be wholly settled within one year have been measured at the amounts expected to be paid when the liability is settled.

The Corporation recognises a liability for long service leave when the employee has reached 7 years of service. The Board of Directors have determined that not discounting these future cash flows would not have a material impact on these financial statements. They are recorded at the amounts expected to be paid when settle

On-costs are included in the balances recognised.

Ngaanyatjarra Pitjantjatjara Yankunytjatjara Women's Council Aboriginal Corporation

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Notes to the financial statements

For the year ended 30 June 2025

3) Material accounting policy information (continued)

i) Adoption of new and revised accounting standards

The Corporation has adopted all standards which became effective for the first time at 30 June 2025, the adoption of these standards has not caused any material adjustments to the reported financial position, performance or cash flow of the Corporation.

4) Critical accounting estimates and judgements

The directors make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

The significant estimates and judgements made have been described below.

Key estimates - impairment of property, plant and equipment

The Corporation assesses impairment at the end of each reporting period by evaluating conditions specific to the corporation that may be indicative of impairment triggers. Recoverable amounts of relevant assets are reassessed using value-in-use calculations which incorporate various key assumptions.

a) Key judgments - lease classification

The application of AASB 16 requires the directors to exercise significant judgement in several areas that impact the recognition and measurement of lease liabilities and right-of-use assets. These judgements include:

- Determination of the lease term: the directors assesses whether it is reasonably certain that extension or termination options within lease contracts will be exercised. This assessment affects the lease term used to calculate the lease liability and right-of-use asset.
- Discount rate estimation: Where the interest rate implicit in the lease is not readily determinable, the directors use the Corporation's incremental borrowing rate. This rate is estimated based on the rate at which the Corporation could borrow funds to acquire a similar asset over a similar term, which involves judgement and may significantly impact the measurement of lease liabilities.
- Assessment of impairment indicators: Right-of-use assets are subject to impairment testing under AASB 136. The directors evaluates whether indicators of impairment exist and, if so, estimates the recoverable amount of the asset or related cash-generating unit.
- Lease modifications and reassessments: Changes in lease terms, CPI-linked rent adjustments, market rent reviews, or renegotiations may require remeasurement of lease liabilities. The directors must assess whether such changes constitute lease modifications and apply the appropriate accounting treatment.

These estimates and judgements are reviewed regularly and updated as necessary. Changes in these assumptions could materially affect the amounts recognised in the financial statements.

Ngaanyatjarra Pitjantjatjara Yankunytjatjara Women's Council Aboriginal Corporation

ICN 2043

Notes to the financial statements

For the year ended 30 June 2025

5) Revenue and other income

Revenue from continuing operations

	2025	2024
	\$	\$
Revenue from contracts with customers		
Unexpended grants brought forward	7,248,068	5,344,811
Operating grants and project income	22,729,127	21,431,507
Unexpended project grants carried forward to next year	(9,115,956)	(7,248,068)
Total grant revenue	20,861,239	19,528,250
Product sales	701,796	710,103
National Disability Insurance Scheme (NDIS)	1,289,958	1,108,952
Total revenue from contracts with customers	22,852,993	21,347,305

Other income

	2025	2024
	\$	\$
Other income		
Bank interest	271,115	155,235
Donations	240,974	428,703
Other income	143,656	241,346
Recoveries	23,241	18,661
Total other income	678,986	843,945
Total revenue and other income	23,531,979	22,191,250

Disaggregation of revenue from contracts with customers

Revenue from contracts with customers have been has been disaggregated by timing of transfer of products and services as displayed in the following table:

	2025	2024
	\$	\$
Timing of revenue recognition		
Over time	22,151,197	20,637,202
Point in time	701,796	710,103
Revenue from contracts with customers	22,852,993	21,347,305

Ngaanyatjarra Pitjantjatjara Yankunytjatjara Women's Council Aboriginal Corporation

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Notes to the financial statements

For the year ended 30 June 2025

6) Result for the year

The result for the year includes the following specific expenses:

	2025	2024
	\$	\$
Expenses		
Employee benefit expense	14,471,539	12,865,650
Depreciation and amortisation:		
Plant and equipment	181,226	206,959
Right-of-use assets	971,783	888,342
Total depreciation and amortisation:	1,153,009	1,095,301

7) Cash and cash equivalents

	2025	2024
	\$	\$
Cash at bank	18,050,989	15,532,062
Short-term deposits	4,303,000	4,303,000
Cash on hand	1,000	1,034
Total cash and cash equivalents	22,354,989	19,836,096

a) Reconciliation of cash

Cash at the end of the financial year as shown in the statement of cash flows is reconciled to items in the statement of financial position as follows:

	2025	2024
	\$	\$
Cash and cash equivalents	22,354,989	19,836,096

8) Trade and other receivables

	2025	2024
	\$	\$
Trade receivables	498,695	878,454
Total trade and other receivables	498,695	878,454

Ngaanyatjarra Pitjantjatjara Yankunytjatjara Women's Council Aboriginal Corporation

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Notes to the financial statements

For the year ended 30 June 2025

9) Inventories

	2025	2024
	\$	\$
Finished goods at cost	279,929	308,680
Total inventories	279,929	308,680

10) Other assets

	2025	2024
	\$	\$
Prepayments	593,966	645,484
Accrued income	6,356	-
Total other assets	600,322	645,484

Ngaanyatjarra Pitjantjatjara Yankunytjatjara Women's Council Aboriginal Corporation

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Notes to the financial statements

For the year ended 30 June 2025

11) Property, plant and equipment

	2025 \$	2024 \$
Buildings		
At cost	2,202,801	2,306,704
Accumulated depreciation	(1,187,515)	(1,177,611)
Total buildings	1,015,286	1,129,093
Plant and equipment		
At cost	164,961	164,961
Accumulated depreciation	(159,703)	(158,538)
Total plant and equipment	5,258	6,423
Office equipment		
At cost	99,502	99,502
Accumulated depreciation	(98,200)	(97,318)
Total office equipment	1,302	2,184
Fixtures and fittings		
At cost	395,498	404,417
Accumulated depreciation	(383,373)	(382,967)
Total fixtures and fittings	12,125	21,450
Motor vehicles		
At cost	1,704,692	1,481,502
Accumulated depreciation	(1,213,062)	(1,170,558)
Total motor vehicles	491,630	310,944
Total property, plant and equipment	1,525,601	1,470,094

Movements in carrying amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and end of the current financial year:

	Buildings \$	Plant and equipment \$	Office equipment \$	Fixtures and fittings \$	Motor vehicles \$	Total \$
Balance at 1 July 2024	1,129,093	6,423	2,184	21,450	310,944	1,470,094
Additions	-	-	-	-	240,361	240,361
Disposals	-	-	-	-	(3,628)	(3,628)
Depreciation	(113,807)	(1,165)	(882)	(9,325)	(56,047)	(181,226)
Balance at 30 June 2025	1,015,286	5,258	1,302	12,125	491,630	1,525,601

Ngaanyatjarra Pitjantjatjara Yankunytjatjara Women's Council Aboriginal Corporation

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Notes to the financial statements

For the year ended 30 June 2025

12) Leases

The Corporation has leases over a range of assets including land and buildings, and vehicles.

Information relating to the leases in place and associated balances and transactions are provided below.

Terms and conditions of leases

Buildings

The Corporation leases land and buildings for their corporate offices and other buildings, with the leases generally between 1 - 5 years with some including renewal options to allow the Corporation to renew for up to twice the non-cancellable lease term. The corporate office lease contains an annual pricing mechanism based on CPI movements at each anniversary of the lease inception.

Vehicles

The Corporation leases vehicles and equipment with lease terms varying from 1 - 5 years, with lease payments fixed during the lease term.

Right-of-use assets

	Real estate	Motor vehicles	Total
	\$	\$	\$
Balance at 1 July 2024	281,732	1,221,639	1,503,371
Depreciation	(307,177)	(664,606)	(971,783)
Additions	54,238	1,707,446	1,761,684
Adjustments to right-of-use assets	319,336	(22,510)	296,826
Balance at 30 June 2025	348,129	2,241,969	2,590,098

Lease liabilities

The maturity analysis of lease liabilities based on contractual undiscounted cash flows is shown in the table below:

	2025	2024
	\$	\$
< 1 year	1,164,154	833,254
1 - 5 years	1,677,498	811,625
> 5 years	-	-
Total undiscounted lease liabilities	2,841,652	1,644,879
Lease liabilities included in the statement of financial position	2,638,443	1,539,944

Ngaanyatjarra Pitjantjatjara Yankunytjatjara Women's Council Aboriginal Corporation

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Notes to the financial statements

For the year ended 30 June 2025

13) Trade and other payables

	2025	2024
	\$	\$
Trade payables	369,567	205,367
GST payables	366,406	327,887
Other payables	529,749	300,215
Total trade and other payables	1,265,722	833,469

Trade and other payables are unsecured, non-interest bearing and are normally settled within 30 days. The carrying value of trade and other payables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

14) Employee benefits

	2025	2024
	\$	\$
Current		
Provision for long service leave	132,588	110,893
Provision for annual leave	787,210	774,164
Total current employee benefits	919,798	885,057
Non-current		
Provision for long service leave	295,114	246,826
Total non-current employee benefits	295,114	246,826
Total employee benefits	1,214,912	1,131,883

Reconciliations

	Annual leave	Long service leave	Total
	\$	\$	\$
Balance at 1 July 2024	774,164	357,719	1,131,883
Additional provisions raised during the year	1,003,410	232,013	1,235,423
Amounts used	(990,364)	(162,030)	(1,152,394)
Balance at 30 June 2025	787,210	427,702	1,214,912

Ngaanyatjarra Pitjantjatjara Yankunytjatjara Women's Council Aboriginal Corporation

ICN 2043

Notes to the financial statements

For the year ended 30 June 2025

15) Reserves

	2025 \$	2024 \$
Project surplus reserve		
Opening balance	5,462,208	-
Transfer to Tjanpi	97,651	1,219,680
Transfer in Tjunga and Respite	736,328	3,993,916
Transfer in Ngankari	73,232	248,612
Closing balance project surplus reserve	6,369,419	5,462,208

Project surplus reserve

For disclosure to various stakeholders, the Corporation has elected to recognise selected project surpluses in a Project Surplus Reserve account. At 30 June 2025, the surpluses for the selected projects have been transferred from retained earnings to the project surplus reserve.

16) Contract liabilities

Government grants are recognised as revenue when control over the grant has been obtained. In order to comply with grant funding conditions, the portion of grants received and unexpended at year end, is transferred to current liabilities. Unexpended grants brought forward from prior years are recognised as revenue.

	2025 \$	2024 \$
Unexpended project grants to carry forward to next fiscal year	9,115,956	7,248,069
Grants received in advance	100,000	228,947
Total contract liabilities	9,215,956	7,477,016

Ngaanyatjarra Pitjantjatjara Yankunytjatjara Women's Council Aboriginal Corporation

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Notes to the financial statements

For the year ended 30 June 2025

17) Key management personnel remuneration

The total remuneration paid to key management personnel of the Corporation is \$2,335,647 (2024: \$1,906,865)

18) Auditor's remuneration

	2025	2024
	\$	\$
Remuneration of the auditor, Perks Audit Pty Ltd, for:		
Auditing the financial statements	24,500	23,300
Other assurance work in relation to grant acquittals	8,500	11,000
Total auditors' remuneration	33,000	34,300

19) Congingencies

In the opinion of the directors, the Corporation did not have any contingencies at 30 June 2025 (2024: None).

20) Related parties

The Corporation's main related parties are as follows:

The directors of the Corporation.

Other related parties include members of the Corporation, artists, close family members of key management personnel and entities that are controlled or significantly influenced by those key management personnel or their close family members.

Transactions with related parties

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

Ngaanyatjarra Pitjantjatjara Yankunytjatjara Women's Council Aboriginal Corporation

ICN 2043

Notes to the financial statements

For the year ended 30 June 2025

20) Related parties (continued)

Transactions with related parties (continued)

The following transactions occurred with related parties:

	Payments
	\$
Directors	
Director's meeting fees	32,718
Chairperson AGM	1,180
Other meeting fees	4,499
Workshops	35,353
Staff orientation	1,668
Translating	1,536
Radio interview	75
Job interview	90
Anniversary voucher	2,000
Artist fees	17,997
Ngakari Traditional Healers fees	150
Bush medicine	300
Total directors payments	97,566
Artists	
Artist fees	15,566
Lampshades	8,150
Baskets	75,995
Sculptures	199,184
Bush medicine	2,840
Beads	30,518
Total artists payments	332,253
Members	
Other meetings	1,650
Workshops	92,802
Translating	2,460
Bush medicine	4,100
Ngakari Traditional Healers fees	4,350
Total members payments	105,362

Ngaanyatjarra Pitjantjatjara Yankunytjatjara Women's Council Aboriginal Corporation

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Notes to the financial statements

For the year ended 30 June 2025

21) Events occurring after the reporting date

The financial report was authorised for issue on 26th September 2025 by the board of directors.

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Corporation, the results of those operations, or the state of affairs of the Corporation in future financial years.

22) Statutory information

The registered office and principal place of business of the Corporation is:

Ngaanyatjarra Pitjantjatjara Yankunytjatjara Women's Council Aboriginal Corporation
Gate 2, 3 Wilkinson Street
Alice Springs NT 0870

Ngaanyatjarra Pitjantjatjara Yankunytjatjara Women's Council Aboriginal Corporation

ICN 2043

Directors' declaration

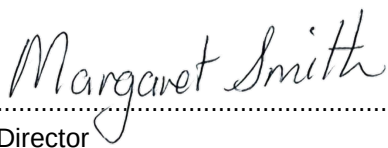
The directors of the Corporation declare that:


1. The financial statements and notes, as set out on pages 11-31 for the year ended 30 June 2025 are in accordance with the *Corporations (Aboriginal and Torres Strait Islander) Act 2006* and the *Corporations (Aboriginal and Torres Strait Islander) Regulations 2017* and:

- comply with Australian Accounting Standards -Simplified Disclosures; and
- give a true and fair view of the financial position as at 30 June 2025 and of the performance for the year ended on that date of the Corporation.

2. In the directors' opinion, there are reasonable grounds to believe that the Corporation will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the board of directors.


.....
Director


.....
Director

Dated this 26th day of September 2025

Independent auditor's report to the members of Ngaanyatjarra Pitjantjatjara Yankunytjatjara Women's Council Aboriginal Corporation

ICN 2043

Opinion

We have audited the accompanying financial report of Ngaanyatjarra Pitjantjatjara Yankunytjatjara Women's Council Aboriginal Corporation ('the Corporation'), which comprises the statement of financial position as at 30 June 2025, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, notes to the financial statements, including the material accounting policy information, and the directors' declaration.

In our opinion:

1. the accompanying financial report of the Corporation gives a true and fair view of the financial position of the Corporation as at 30 June 2025, and its financial performance for the year then ended in accordance with Australian Accounting Standards - Simplified Disclosures (including Australian Accounting Interpretations), the *Corporations (Aboriginal and Torres Strait Islander) Act 2006* and the *Corporations (Aboriginal and Torres Strait Islander) Regulations 2017*;
2. the Registrar has not imposed additional / increased reporting requirements on the Corporation;
3. we have been provided all information, explanations and assistance necessary to conduct the audit;
4. the Corporation has kept financial records sufficient to enable the financial report to be prepared and audited; and
5. the Corporation has kept other records and registers as required by the *Corporations (Aboriginal and Torres Strait Islander) Act 2006*.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Corporation in accordance with the auditor independence requirements of the ethical requirements of the *Corporations (Aboriginal and Torres Strait Islander) Act 2006* and the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* ('the Code') that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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Perks Audit Pty Ltd

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Authorised Audit Company 568719

Liability limited by a scheme approved
under Professional Standards Legislation.

Independent auditor's report to the members of Ngaanyatjarra Pitjantjatjara Yankunytjatjara Women's Council Aboriginal Corporation

ICN 2043

Independent auditor's report to the members of the corporation

We confirm that the independence declaration required by the *Corporations (Aboriginal and Torres Strait Islander) Act 2006*, which has been given to the directors of the Corporation, would be in the same terms if given to the directors as at the time of this auditor's report.

Responsibilities of the directors for the financial report

The directors are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards - simplified disclosures and the *Corporations (Aboriginal and Torres Strait Islander) Act 2006* and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view that is free from material misstatement, whether due to fraud or error

In preparing the financial report, the directors are responsible for assessing the Corporation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intends to liquidate the Corporation or to cease operations, or have no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Corporation's financial reporting process.

Information other than the financial report and auditor's report thereon

The directors are responsible for the other information. The other information obtained at the date of this auditor's report is included in the Director's Report, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard

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Independent auditor's report to the members of Ngaanyatjarra Pitjantjatjara Yankunytjatjara Women's Council Aboriginal Corporation

ICN 2043

Auditor's responsibilities for the audit of the financial report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Corporation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Corporation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Corporation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

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Independent auditor's report to the members of Ngaanyatjarra Pitjantjatjara Yankunytjatjara Women's Council Aboriginal Corporation

ICN 2043

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



PERKS AUDIT PTY LTD

2/73 Hartley Street
Alice Springs NT 0870



PETER J HILL

Director
Registered Company Auditor

Dated this 26th day of September 2025

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